

**MyState**  
LIMITED  
ABN 26 133 623 962

Incorporating the  
requirements of  
Australian Prudential  
Standard 330

QUARTER ENDING

**JUNE**  
**2018**

# MAIN FEATURES OF CAPITAL INSTRUMENTS

	Ordinary share capital	Medium Term Notes	Medium Term Notes
1	Issuer	MyState Limited	MyState Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Commonwealth of Australia	Commonwealth of Australia
	Regulator treatment		
4	<i>Transitional Basel III rules</i>	Common Equity Tier 1	Common Equity Tier 2
5	<i>Post-transitional Basel III rules</i>	Common Equity Tier 1	Common Equity Tier 2
6	<i>Eligible at solo/group/group &amp; solo</i>	Solo and Group	Solo and Group
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Ordinary Shares	Medium Term Note
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	145.4M	20.9M
9	Par value of instrument	-	25.00M
10	Accounting classification	Shareholders' equity	Liability-amortised cost
11	Original date of issuance	Various	14-Aug-15
12	Perpetual or dated	Perpetual	Dated
13	<i>Original maturity date</i>	No Maturity	14-Aug-25
14	Issuer call subject to prior supervisory approval	No	Yes
15	<i>Optional call date, contingent call dates and redemption amount</i>	N/A	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may redeem all or some of the Notes on 14 August 2020 and on each Interest Payment Date thereafter.
16	<i>Subsequent call dates, if applicable</i>	N/A	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may also redeem Notes before the Maturity Date on the occurrence of certain tax and regulatory events as set out in the Conditions Holders have no right to request redemption before the Maturity Date."
	Coupons/dividends	Dividends	Coupons
17	Fixed or floating dividend/coupon	N/A	Floating
18	Coupon rate and any related index	N/A	3 month BBSW + 500 bps paid quarterly in arrears.
19	Existence of a dividend stopper	N/A	N/A
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	N/A
21	Existence of step up or other incentive to redeem	N/A	No
22	Noncumulative or cumulative	Non-cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible
24	<i>If convertible, conversion trigger(s)</i>	N/A	"The Notes will be Converted into Ordinary Shares of MyState Limited, or Written-off, on the occurrence of a Non-Viability Trigger Event. If, for any reason, Conversion of any Notes does not occur in accordance with the Conditions, then the Notes will be Written-off and terminated."

# MAIN FEATURES OF CAPITAL INSTRUMENTS CONT

		Ordinary share capital	Medium Term Notes	Medium Term Notes
25	<i>If convertible, fully or partially</i>	N/A	May convert fully or partially.	May convert fully or partially.
26	<i>If convertible, conversion rate</i>	N/A	"The Issuer will allot and issue the Conversion Number of Ordinary Shares for each Subordinated Note to each Holder of Subordinated Notes. The Conversion Number is, subject always to the Conversion Number being no greater than the Maximum Conversion Number, either (x) the number specified, or determined in accordance with the relevant provisions in, the Pricing Supplement or, (y) if no Conversion Number and no such provisions are specified in the Pricing Supplement, calculated according to the following formula: CONVERSION NUMBER = OUTSTANDING PRINCIPAL / (P x VWAP) where: P means the number specified in the Pricing Supplement; VWAP means the VWAP (as defined in Condition 1.1 ("Definitions") during the VWAP Period; and Maximum Conversion Number means a number calculated according to the following formula: Maximum Conversion Number = outstanding principal amount x Issue date VWAP x 20%"	"The Issuer will allot and issue the Conversion Number of Ordinary Shares for each Subordinated Note to each Holder of Subordinated Notes. The Conversion Number is, subject always to the Conversion Number being no greater than the Maximum Conversion Number, either (x) the number specified, or determined in accordance with the relevant provisions in, the Pricing Supplement or, (y) if no Conversion Number and no such provisions are specified in the Pricing Supplement, calculated according to the following formula: CONVERSION NUMBER = OUTSTANDING PRINCIPAL / (P x VWAP) where: P means the number specified in the Pricing Supplement; VWAP means the VWAP (as defined in Condition 1.1 ("Definitions") during the VWAP Period; and Maximum Conversion Number means a number calculated according to the following formula: Maximum Conversion Number = outstanding principal amount x Issue date VWAP x 20%"
27	<i>If convertible, mandatory or optional conversion</i>	N/A	Mandatory	Mandatory
28	<i>If convertible, specify instrument type convertible into</i>	N/A	Ordinary shares	Ordinary shares
29	<i>If convertible, specify issuer of instrument it converts into</i>	N/A	MyState Limited	MyState Limited
30	Write-down feature	N/A	Yes	Yes
31	<i>If write-down, write-down trigger(s)</i>	N/A	"A Non-Viability Trigger Event occurs when APRA notifies the Issuer in writing that: 1 Conversion or Write-off of all or some of the Notes, or conversion or write-off of all or some of the capital instruments of the Issuer is necessary because without the conversion or write-off, the Issuer would become non-viable; or 2 a public sector injection of capital, or equivalent support, is necessary because, without it, the Issuer would become non-viable."	"A Non-Viability Trigger Event occurs when APRA notifies the Issuer in writing that: 1 Conversion or Write-off of all or some of the Notes, or conversion or write-off of all or some of the capital instruments of the Issuer is necessary because without the conversion or write-off, the Issuer would become non-viable; or 2 a public sector injection of capital, or equivalent support, is necessary because, without it, the Issuer would become non-viable."
32	<i>If write-down, fully or partial</i>	N/A	May be written down full or partially.	May be written down full or partially.
33	<i>If write-down, permanent or temporary</i>	N/A	Permanent	Permanent
34	<i>If temporary write-down, description of write-up mechanism</i>	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	Senior notes	Senior notes
36	Non-compliant transitioned features	N/A	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A

# MyState LIMITED

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