

Incorporating the requirements of Australian Prudential Standard 330

13 July 2020



Main Features of Capital Instruments

		Ordinary share capital	Medium Term Notes	Medium Term Notes	Medium Term Notes
1	Issuer	MyState Limited	MyState Bank Limited	MyState Bank Limited	MyState Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	AU3FN0028346	AU3FN0032595	AU3FN0054904
3	Governing law(s) of the instrument Regulator treatment		Commonwealth of Australia	Commonwealth of Australia	Commonwealth of Australia
4	Transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 2	Common Equity Tier 2	Common Equity Tier 2
5	Post-transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 2	Common Equity Tier 2	Common Equity Tier 2
6	Eligible at solo/group/group & solo	Solo and Group	Solo and Group	Solo and Group	Solo
7	Instrument type (ordinary shares/preference shares/subordinated)	Ordinary Shares	Subordinated Medium Term Notes	Subordinated Medium Term Notes	Subordinated Medium Term Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	152.77M	22.02M	8.81M	25.00M
9	Par value of instrument	-	25.00M	10.00M	25.00M
10	Accounting classification	Shareholders' equity	Liability-amortised cost	Liability-amortised cost	Liability-amortised cost
11	Original date of issuance	Various	14-Aug-15	28-Sep-16	10-July-2020
12	Perpetual or dated	Perpetual	Dated	Dated	Dated
13	Original maturity date	No Maturity	14-Aug-25	28-Sep-26	10-Jul-2030
14	Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may redeem all or some of the Notes on 14 August 2020 and on each Interest Payment Date thereafter.	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may redeem all or some of the Notes on 28 September 2021 and on each Interest Payment Date thereafter.	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may redeem all or some of the Notes on 10 July 2025 and on each Interest Payment Date thereafter.

		Ordinary share capital	Medium Term Notes	Medium Term Notes	Medium Term Notes
16	Subsequent call dates, if applicable	N/A	"Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may also redeem Notes before the Maturity Date on the occurrence of certain tax and regulatory events as set out in the Conditions Holders have no right to request redemption before the Maturity Date."	"Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may also redeem Notes before the Maturity Date on the occurrence of certain tax and regulatory events as set out in the Conditions Holders have no right to request redemption before the Maturity Date."	"Subject to the prior written approval of APRA, the Subordinated Notes may be redeemed before the Maturity Date for certain tax and regulatory reasons at par plus accrued interest. Holders should not expect that APRA's approval will be given for any early redemption of Subordinated Notes. Holders have no right to request redemption before the Maturity Date."
	Coupons/dividends	Dividends	Coupons	Coupons	Coupons
17	Fixed or floating dividend/coupon	N/A	Floating	Floating	Floating
18	Coupon rate and any related index	N/A	3 month BBSW + 500 bps paid quarterly in arrears.	3 month BBSW + 425 bps paid quarterly in arrears.	3 month BBSW + 435 bps paid quarterly in arrears.
19	Existence of a dividend stopper	N/A	N/A	N/A	N/A
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	N/A	N/A	N/A
21	Existence of step up or other incentive to redeem	N/A	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible

		Ordinary share capital	Medium Term Notes	Medium Term Notes	Medium Term Notes
24	If convertible, conversion trigger(s)	N/A	“The Notes will be Converted into Ordinary Shares of MyState Limited, or Written-off, on the occurrence of a Non-Viability Trigger Event. If, for any reason, Conversion of any Notes does not occur in accordance with the Conditions, then the Notes will be Written-off and terminated.”	“The Notes will be Converted into Ordinary Shares of MyState Limited, or Written-off, on the occurrence of a Non-Viability Trigger Event. If, for any reason, Conversion of any Notes does not occur in accordance with the Conditions, then the Notes will be Written-off and terminated.”	“The Notes will be Converted into Ordinary Shares of MyState Limited, or Written-off, on the occurrence of a Non-Viability Trigger Event. If, for any reason, Conversion of any Notes does not occur in accordance with the Conditions, then the Notes will be Written-off and terminated.”
25	If convertible, fully or partially	N/A	May convert fully or partially.	May convert fully or partially.	May convert fully or partially.

		Ordinary share capital	Medium Term Notes	Medium Term Notes	Medium Term Notes
26	If convertible, conversion rate	N/A	<p>“The Issuer will allot and issue the Conversion Number of Ordinary Shares for each Subordinated Note to each Holder of Subordinated Notes. The Conversion Number is, subject always to the Conversion Number being no greater than the Maximum Conversion Number, either (x) the number specified, or determined in accordance with the relevant provisions in, the Pricing Supplement or, (y) if no Conversion Number and no such provisions are specified in the Pricing Supplement, calculated according to the following formula: $CONVERSION\ NUMBER = \frac{OUTSTANDING\ PRINCIPAL}{(P \times VWAP)}$ where: P means the number specified in the Pricing Supplement; VWAP means the VWAP (as defined in Condition 1.1 (“Definitions”) during the VWAP Period; and Maximum Conversion Number means a number calculated according to the following formula: $Maximum\ Conversion\ Number = \frac{outstanding\ principal\ amount}{Issue\ date\ VWAP} \times 20\%$”</p>	<p>“The Issuer will allot and issue the Conversion Number of Ordinary Shares for each Subordinated Note to each Holder of Subordinated Notes. The Conversion Number is, subject always to the Conversion Number being no greater than the Maximum Conversion Number, either (x) the number specified, or determined in accordance with the relevant provisions in, the Pricing Supplement or, (y) if no Conversion Number and no such provisions are specified in the Pricing Supplement, calculated according to the following formula: $CONVERSION\ NUMBER = \frac{OUTSTANDING\ PRINCIPAL}{(P \times VWAP)}$ where: P means the number specified in the Pricing Supplement; VWAP means the VWAP (as defined in Condition 1.1 (“Definitions”) during the VWAP Period; and Maximum Conversion Number means a number calculated according to the following formula: $Maximum\ Conversion\ Number = \frac{outstanding\ principal\ amount}{Issue\ date\ VWAP} \times 20\%$”</p>	<p>“The Issuer will allot and issue the Conversion Number of Ordinary Shares for each Subordinated Note to each Holder of Subordinated Notes. The Conversion Number is, subject always to the Conversion Number being no greater than the Maximum Conversion Number, either (x) the number specified, or determined in accordance with the relevant provisions in, the Pricing Supplement or, (y) if no Conversion Number and no such provisions are specified in the Pricing Supplement, calculated according to the following formula: $CONVERSION\ NUMBER = \frac{OUTSTANDING\ PRINCIPAL}{(P \times VWAP)}$ where: P means the number specified in the Pricing Supplement; VWAP means the VWAP (as defined in Condition 1.1 (“Definitions”) during the VWAP Period; and Maximum Conversion Number means a number calculated according to the following formula: $Maximum\ Conversion\ Number = \frac{outstanding\ principal\ amount}{Issue\ date\ VWAP} \times 20\%$”</p>
27	If convertible, mandatory or optional	N/A	Mandatory	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	N/A	Ordinary shares	Ordinary shares	Ordinary shares
29	If convertible, specify issuer of instrument	N/A	MyState Limited	MyState Limited	MyState Limited
30	Write-down feature	N/A	Yes	Yes	Yes

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31	If write-down, write-down trigger(s)	N/A	A Non-Viability Trigger Event occurs when APRA notifies the Issuer in writing that: 1 Conversion or Write-off of all or some of the Notes, or conversion or write-off of all or some of the capital instruments of the Issuer is necessary because without the conversion or write-off, the Issuer would become non-viable; or 2 a public sector injection of capital, or equivalent support, is necessary because, without it, the Issuer would become non-viable.	A Non-Viability Trigger Event occurs when APRA notifies the Issuer in writing that: 1 Conversion or Write-off of all or some of the Notes, or conversion or write-off of all or some of the capital instruments of the Issuer is necessary because without the conversion or write-off, the Issuer would become non-viable; or 2 a public sector injection of capital, or equivalent support, is necessary because, without it, the Issuer would become non-viable.	A Non-Viability Trigger Event occurs when APRA notifies the Issuer in writing that: 1 Conversion or Write-off of all or some of the Notes, or conversion or write-off of all or some of the capital instruments of the Issuer is necessary because without the conversion or write-off, the Issuer would become non-viable; or 2 a public sector injection of capital, or equivalent support, is necessary because, without it, the Issuer would become non-viable.
32	If write-down, fully or partial	N/A	May be written down fully or partially.	May be written down fully or partially.	May be written down fully or partially.
33	If write-down, permanent or temporary	N/A	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	Senior notes	Senior notes	Senior notes
36	Non-compliant transitioned features	N/A	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A

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