

Incorporating the requirements of Australian Prudential Standard 330

30 August 2022



Main Features of Capital Instruments

		Ordinary share capital	Additional Tier 1 Capital notes	Medium Term Notes	Medium Term Notes
1	Issuer	MyState Limited	MyState Limited	MyState Limited	MyState Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	AU3FN0070900	AU3FN0054904	AU3FN0063889
3	Governing law(s) of the instrument Regulator treatment	Commonwealth of Australia	Commonwealth of Australia	Commonwealth of Australia	Commonwealth of Australia
4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Tier 2	Tier 2
5	Post-transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Tier 2	Tier 2
6	Eligible at solo/group/group & solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (ordinary shares/ preference shares/ subordinated)	Ordinary Shares	Subordinated Notes	Subordinated Notes	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	211.2M	65.00M	25.00M	25.00M
9	Par value of instrument	-	65.00M	25.00M	25.00M
10	Accounting classification	Shareholders' equity	Liability-amortised cost	Liability-amortised cost	Liability-amortised cost
11	Original date of issuance	Various	30-August-2022	10-July-2020	03-November-2021
12	Perpetual or dated	Perpetual	Perpetual	Dated	Dated
13	Original maturity date	No Maturity	No Maturity	10-July-2030	03-November-2031
14	Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	Optional call date 30 August 2027 at par. Contingent call dates occur following a Regulatory Event, Tax Event or Potential Acquisition Event. Subject to obtaining prior written approval from APRA. Approval is at the discretion of APRA and may not be given.	Optional call date 10 July 2025 at par. Contingent calls for taxation and regulatory reasons. Subject to obtaining prior written approval from APRA. Approval is at the discretion of APRA and may not be given.	Optional call date 3 November 2026 at par. Contingent calls for taxation and regulatory reasons. Subject to obtaining prior written approval from APRA. Approval is at the discretion of APRA and may not be given.

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16	Subsequent call dates, if applicable	N/A	30 November 2027 and 28 February 2028 at par. Subject to obtaining prior written approval from APRA. Approval is at the discretion of APRA and may not be given.	Any subsequent Interest Payment Date from 10 October 2025. Subject to obtaining prior written approval from APRA. Approval is at the discretion of APRA and may not be given.	Any subsequent Interest Payment Date from 3 February 2027. Subject to obtaining prior written approval from APRA. Approval is at the discretion of APRA and may not be given.
17	Coupons/dividends	Dividends	Coupons	Coupons	Coupons
18	Fixed or floating dividend/coupon	N/A	Floating	Floating	Floating
19	Coupon rate and any related index	N/A	3 month BBSW + 550 bps paid quarterly in arrears.	3 month BBSW + 435 bps paid quarterly in arrears.	3 month BBSW + 275 bps paid quarterly in arrears.
20	Existence of a dividend stopper	N/A	Yes with certain exceptions	N/A	N/A
21	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	Fully Discretionary	Mandatory	Mandatory
22	Existence of step up or other incentive to redeem	N/A	No	No	No
23	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative
24	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible
25	If convertible, conversion trigger(s)	N/A	Acquisition Event, Scheduled Mandatory Conversion Date, Loss Absorption Event (Non-Viability Trigger Event, Common Equity Trigger Event), Scheduled Optional Conversion Date, Tax Event, Regulatory Event and Potential Acquisition Event.	Non-Viability Trigger Event	Non-Viability Trigger Event
26	If convertible, fully or partially	N/A	Fully on a mandatory conversion event. Partially on an optional conversion event.	May convert fully or partially.	May convert fully or partially.
27	If convertible, conversion rate	N/A	Limited to 50% of the Issue Date VWAP if Conversion occurs on a Mandatory Conversion Date, and 20% of the Issue Date VWAP, if Conversion occurs for any other reason.	Limited to 20% of the Issue Date VWAP. Conversion occurs on a Non-Viability Trigger Event only.	Limited to 20% of the Issue Date VWAP. Conversion occurs on a Non-Viability Trigger Event only.

		Ordinary share capital	Additional Tier 1 Capital notes	Medium Term Notes	Medium Term Notes
28	If convertible, mandatory or optional	N/A	Mandatory on an Acquisition Event. Scheduled Mandatory Conversion Date, Loss Absorption Event (Non-Viability Trigger Event, Common Equity Trigger Event.) Optional on a Scheduled Optional Conversion Date, Tax Event, Regulatory Event and Potential Acquisition Event.	Mandatory	Mandatory
29	If convertible, specify instrument type convertible into	N/A	Ordinary shares	Ordinary shares	Ordinary shares
30	If convertible, specify issuer of instrument	N/A	MyState Limited	MyState Limited	MyState Limited
31	Write-down feature	N/A	Yes	Yes	Yes
32	If write-down, write-down trigger(s)	N/A	If a Loss Absorption Event occurs and Conversion has not been effected within 5 days after the Loss Absorption Event Conversion Date.	If a Non-Viability Trigger Event occurs and Conversion does not occur within 5 ASX Business Days after the Non-Viability Trigger Event Date.	If a Non-Viability Trigger Event occurs and Conversion does not occur within 5 ASX Business Days after the Non-Viability Trigger Event Date
33	If write-down, fully or partial	N/A	May be written down fully or partially.	May be written down fully or partially.	May be written down fully or partially.
34	If write-down, permanent or temporary	N/A	Permanent	Permanent	Permanent
35	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	Subordinated to Tier 2 (Subordinated Notes)	Unsubordinated creditors	Unsubordinated creditors
37	Non-compliant transitioned features	N/A	No	No	No
38	If yes, specify non-compliant features	N/A	N/A	N/A	N/A

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