



**Group Digital Business
Committee Charter**



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1. Scope

- 1.1 The Group Digital Business Committee (the Committee) is appointed by the Board of Directors of MyState Limited and performs the functions outlined in this Charter, for each of the entities in the MyState Group (the Group).

2. Purpose

- 2.1 The purpose of the Committee is to assist the Board of Directors in the effective discharge of its responsibilities regarding the oversight of the Group's investments, strategy and operations in relation to digital business.
- 2.2 In this role, the Committee has no executive responsibility. It is responsible for performing its duties in accordance with this Charter and making recommendations to the Board of Directors.

3. Key Objectives

- 3.1 The Committee shall assist the Board by monitoring, reviewing and reporting on:
- a) The development and implementation of the Group's digital business strategies in support of the Group's overall strategy and objectives;
 - b) The effectiveness of the Group's digital business technology related risk management framework;
 - c) The emergence of significant technology and business and organisational trends and developments in the marketplace that may affect the Group;
 - d) The efficiency and effectiveness of the Group's digital capabilities; and
 - e) Other specific objectives as determined by the Board from time to time.

4. Duties and Responsibilities

The Committee will receive information from management and external advisors, as appropriate, in relation to the following matters. These matters are not exhaustive and may change from time to time. The following details reflect the information and activities necessary to support the key objectives of the Committee.

4.1 Digital Business Strategy

To review and report to the Board on:

- a) The Group's digital business strategy and capability, including proposed investments, major works and projects to support growth, overall strategy and objectives; and
- b) Emerging trends within the marketplace, the potential impact or opportunity for the Group and the actions to be taken accordingly.

4.2 Technology Operations

To review and report to the Board on:

- a) The effectiveness of the technology related governance framework including policies, procedures, key accountabilities and procurement practices;
- b) The existence and adequacy of staff development and sourcing plans for current and future business needs; and
- c) The performance of technology systems, including service reliability, data accuracy, ongoing systems development and maintenance plans.

4.3 Digital Business Risks

To review and report to the Board on:

- a) The effectiveness of the technology related risk management framework, including the regular review of the key technology risks and mitigation strategies, in collaboration with the Group Risk Committee; and
- b) The oversight of post implementation reviews for all key digital projects, to measure the delivery of expected benefits and the return on investment.

4.4 Other Responsibilities

To review, approve and report to the Board on:

- a) Any correspondence with regulators or Government agencies which raise material issues, or could impact the Group matters regarding technology;
- b) Any legal matters that may have a material impact on the Group; and
- c) Reports from the Chair of the Group Risk Committee or Group Audit Committee on matters that should come to the attention of the Committee.

5. External Expertise

The Committee may engage external advisory expertise to assist the Committee in carrying out its responsibilities by:

- a) Inviting an external expert to attend and provide input at a Committee meeting as an attendee; or
- b) Appointing an external expert to act in an advisory capacity for a specific purpose or duration as determined by the Committee from time to time; or
- c) Recommending to the Board that an external expert be appointed as a member of the Committee.

6. Board Committee Standing Procedures

This Board Committee Charter is to be read in conjunction with the separately documented Board Committee Standing Procedures.