



Board Committee Standing Procedures

MyState Limited

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1. Committees

MyState Limited and its controlled entities (the Group) operates with support of the following Board Committees:

- The Group Audit Committee (GAC)
- The Group Risk Committee (GRC)
- The Group People and Remuneration Committee (GPC)
- The Group Digital Business Committee (GDC)
- The Group Nominations and Corporate Governance Committee (GNCGC)

2. Meetings

Each Committee shall meet at least four times per year.

The Chairperson of each Committee may call a meeting of the relevant Committee at any time.

Each Committee shall maintain a Program of Events, which will detail major items of business to be considered at set points throughout the year, to support Committee and Board activities.

3. Committee Membership

The Committee (including the Chairperson of the Committee) will be appointed by the Board of Directors, following consideration of recommendations from the GNCGC. Membership of each Committee will be reviewed by the Board on an annual basis.

All Committees shall be comprised of Non-Executive Directors (NED's), with the majority of members being independent Directors, in the assessment of the Board under its Independence Policy.

The minimum number of members of all Board Committees is three (3).

A quorum for each Committee meeting shall be two (2) members.

All NED's shall be members of the GRC.

Additional Committee Membership Requirements

At least one member of the GAC shall have professional accounting, or professional financial management expertise.

Committee Induction

The Company Secretary shall provide all new Committee members with relevant induction material, including access to past Committee papers and minutes.

Additional Attendees

The Managing Director and Chief Executive Officer (MD&CEO) and Company Secretary (Co Sec) shall attend all Committee meetings. The following table details additional regular management attendees to each relevant Committee meeting, however, other staff may be invited to attend Committee meetings as required.

Committee	Regular Attendee
GNCGC	MD&CEO, Co Sec.
GAC	Chief Financial Officer (CFO), Chief Risk Officer (CRO)
GRC	CRO, CFO
GPC	General Manager People & Culture (GMPC)
GDC	GM Technology, Operations & Product (GMTOP), GM Digital & Marketing GMDM)

In respect of the GAC, the Internal Auditor and External Auditor will be invited to attend meetings on a regular basis, as required.

All Directors are welcome to attend each Committee meeting.

Audience with Regulators

Members of each Board Committee will be available to meet with APRA, or any other regulator on request.

4. Resources

Each Committee is empowered, with the prior approval of the Chairman of the Board, to consult experts at the expense of the Company where the Committee considers it necessary to carry out its duties.

5. Chairperson

The Chairperson of the GAC will be an independent NED of MYS and be appointed by the Board.

The Chairperson of the Board or the GRC will not be the Chairperson of the GAC.

The Chairperson of the Board shall be the Chairperson of the GNCGC.

The Chairperson of each Committee will keep the Board up to date on all relevant matters from the Committee's most recent meeting. This should include any recommendations from the Committee and other issues of which the Committee believes the Board should be informed.

6. Company Secretary

The Company Secretary, in conjunction with the relevant responsible Executive, shall draft a meeting Agenda for each Committee meeting for approval by the Chairperson. Committee papers shall be published one calendar week prior to each meeting.

The Company Secretary will prepare the minutes of each Committee meeting and attend to all other governance requirements.

7. Charter Review

Each Committee shall have a formally documented Charter which must be reviewed on an annual basis.

Each Committee Charter shall be recommended by the Committee to the Board for approval.

8. Committee Performance

Each Committee shall evaluate its own performance on an annual basis.